



CENTER
BOSTON
MEDICAL

EXCEPTIONAL CARE. WITHOUT EXCEPTION.

Dear Friends,

In the changing climate of health care reform, one thing has not wavered – the commitment by Boston Medical Center (BMC) to provide *exceptional care, without exception*. We have remained steadfast in our dedication to ensuring excellent and accessible health care, regardless of status or ability to pay.

To support universal access to health care, the Boston Medical Center HealthNet Plan began offering Commonwealth Care in October 2006. Now coordinating health coverage for more than 210,000 Massachusetts residents with low-to-moderate incomes, the BMC HealthNet Plan is the State's largest managed care organization for both MassHealth and Commonwealth Care, and continues to grow rapidly. The BMC HealthNet Plan supports our mission to provide our most vulnerable citizens with access to exceptional health care.

While growth is a sign of strength, it also challenges our infrastructure. Expanding our facilities began with the state-of-the-art Moakley Building, and we are committed to continue development to meet new patient demand. A short-term expansion of our Emergency and Trauma Center is the first initiative to address patient demand and space limitations. Furthermore, our plan to build a new Ambulatory Care Center will provide a high-quality patient experience and much needed consolidation of numerous clinical programs that are currently spread throughout our campus. Ultimately, we will modernize the region's busiest Emergency and Trauma Center with a new, world-class facility.

At BMC, we combine our clinical expertise and advanced technology to create a continuum of care that is second to none. As a national leader in the diagnosis and treatment of Crohn's, colitis and other gastrointestinal disorders, we are currently working on new endoscopic techniques to diagnose and treat cancer in patients with inflammatory bowel disease. This is just one example of how our clinical and research expertise greatly impacts our patients' lives and helps them cope with difficult health problems.

Providing high-quality health care requires a continued focus on recruiting and retaining outstanding physicians who share BMC's mission. We are honored that *Boston* magazine's 2007 annual list of "Boston's Best Physicians" noted BMC doctors in 32 specialties. Additionally, more general internists from BMC were named than from any other single health care institution. This recognition is a testament to the exceptional people at BMC who work tirelessly each day to provide *exceptional care, without exception*.

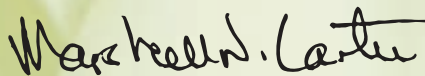
Our mission is personal. It motivates and inspires all of us at BMC to continue our commitment of advancing our services and expanding our care – all in an effort to provide *exceptional care, without exception*, each and every day.

Sincerely,



Elaine Ullian

President and Chief Executive Officer



Marshall N. Carter

Chairman of the Board

EXCEPTIONAL CARE.

MISSION STATEMENT

Boston Medical Center is committed to providing consistently excellent and accessible health services to all in need of care, regardless of status or ability to pay.

FISCAL YEAR 2007 FINANCIAL HIGHLIGHTS

*A summarized statement of revenues and expenses (dollars in thousands)
for the year ended September 30, 2007:*

	FY 2007
Operating Revenue	
Net Patient Revenue	\$ 823,021
Grants and Contract Revenue	77,933
Other Revenue	28,438
Total Operating Revenue	<u>\$ 929,392</u>
Operating Expenses	
Salaries, Wages and Benefits	\$ 395,709
Supplies and Expenses	343,205
Depreciation and Amortization	45,129
Interest Expenses	12,757
Provision for Bad Debt	25,124
Research, Sponsored Programs and Community Health Services	88,076
Total Operating Expenses	<u>\$ 910,000</u>
Excess Revenue over Expenses/ Loss from Operations	<u>\$ 19,392</u>
Monies Allocated to Capital Expenditures	<u>\$ 60,677</u>

BY THE NUMBERS

Each year, we are pleased to have the opportunity to provide exceptional care to a growing patient base. Our numbers speak for themselves.

	FY 2007
Licensed Beds	582
Annual Patient Visits	985,356
Admissions	29,471
Emergency Department Visits	126,039
Interpreter Interactions	194,427
BMC HealthNet Plan Members	210,000
Community Health Center Patients Served	280,000
BMC Admissions from Community Health Centers	31 percent

WITHOUT EXCEPTION.

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M.D., Ph.D.**

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Health Policy Institute

Thomas A. Rosse

Chairman
Rosse Enterprises, Ltd.

John H. Valentine, Jr.

BOSTON HEALTHNET COMMUNITY HEALTH CENTERS

Codman Square Health Center

637 Washington Street, Dorchester
617.825.9660

Dorchester House Multi-Service Center

1353 Dorchester Avenue, Dorchester
617.288.3230

East Boston Neighborhood Health Center

10 Gove Street, East Boston
617.569.5800

Geiger-Gibson Community Health Center

250 Mount Vernon Street, Dorchester
617.288.1140

**Greater Roslindale Medical
and Dental Center**

4199 Washington Street, Roslindale
617.323.4440

**Harvard Street Neighborhood
Health Center**

632 Blue Hill Avenue, Dorchester
617.825.3400

**Boston Health Care for the
Homeless Program**

729 Massachusetts Avenue, Boston
857.654.1000

Manet Community Health Center

110 West Squantum Street, N. Quincy
617.376.3000

Mattapan Community Health Center

1425 Blue Hill Avenue, Mattapan
617.296.0061

Neponset Health Center

398 Neponset Avenue, Dorchester
617.282.3200

**Roxbury Comprehensive
Community Health Center**

435 Warren Street, Roxbury
617.442.7400

South Boston Community Health Center

409 West Broadway, South Boston
617.269.7500

South End Community Health Center

1601 Washington Street, Boston
617.425.2000

Upham's Corner Health Center

500 Columbia Road, Dorchester
617.287.8000

Whittier Street Health Center

1125 Tremont Street, Roxbury
617.427.1000





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Boston University School of Medicine

Boston Medical Center is the primary teaching
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